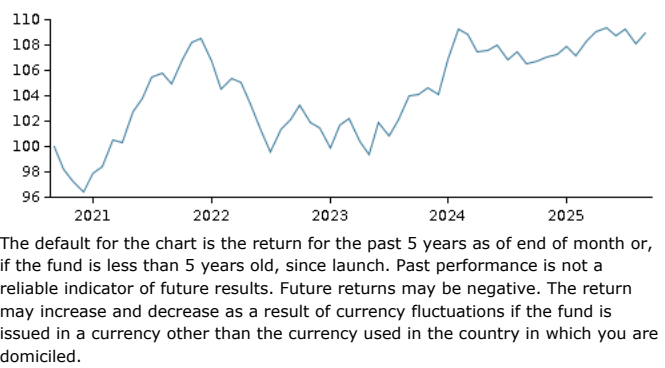


Objectives and investment policy

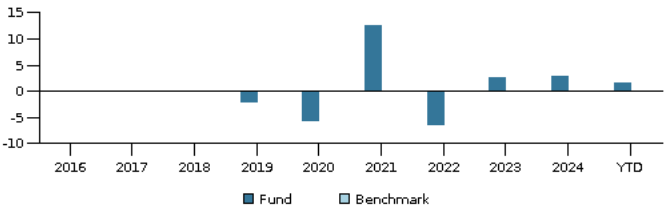
Objectives
The objective of this fund is to achieve investment growth in any type of market condition (absolute return). The share class is accumulating.

Investment policy
The fund invests mainly in long and short positions in European equities. To a small extent, the fund may invest in equities from developed countries outside Europe.
The fund is categorised as article 8 under SFDR and promotes environmental and/or social characteristics, as well as good governance practices, through screening, exclusions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy. In actively managing the fund's portfolio, the management team uses a long-short strategy, taking long exposure to equities it believes will increase in price and short exposure to equities it believes will decline in price or offset the volatility of its long positions.
The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes.
Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Return in the period: 30.09.2020 - 30.09.2025



Annual return as of 30.09.2025, %



Annual return as of 30.09.2025

	2020	2021	2022	2023	2024	YTD
Fund, %	-5.8	12.6	-6.5	2.6	3.0	1.6

Return as of 30.09.2025

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	0.8	0.2	2.3	6.7	9.0

Charges

Ongoing charge 1.40%
Max. entry charge 3.00%
Max. exit charge 1.00%
Performance fee: 20% of the share-class outperformance compared to the reference indicator, which is the High-water mark adjusted by Euro short-term rate (ESTRON). The average of the last 5 years performance fee was 0.30%.

Manager



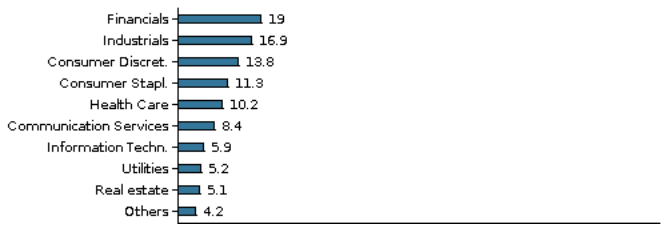
Name:
René Ebbesen
Danske Bank Asset Management

Title:
Chief Portfolio Manager

Background:
M.Sc., CFA, FRM

Years of experience:
30

Asset allocation: Sectors as of 29.08.2025, %



Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products.



Risk key figures for the period 30.09.2022 - 30.09.2025

Average annual return, %	2.20
Sharpe Ratio	-0.25
Volatility	3.92

Basic information

ISIN code	LU1932898437
Benchmark	Benchmarket, der bruges til beregning af resultatbetinget honorar, er Euro short-term rate. Fonden forvaltes uden nogen begrænsning i forhold til benchmark.
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	EUR
Total assets, mill., 03.10.2025, EUR	66.0
Net asset value (NAV), 03.10.2025	10.329
Morningstar Rating	★★★★★

Disclaimer & contact information

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The returns presented in this fact sheet are historical. Historical returns are not indicative of future return and investors may incur losses on their investments. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

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If the fact sheet relates to an ESG-fund or a fund with a sustainable investment objective, you can find more information about the sustainability aspects of the fund at <https://documents.danskeinvest.com> -> press relevant fund.

The decision to invest in an ESG-fund or a fund with a sustainable investment objective should take into account all the environmental and/or social characteristics of the fund, or sustainable investment objective as described in the Prospectus.

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