

Objectives and investment policy

Objectives

The objective of this fund is to achieve above-market performance. The share class is accumulating.

Investment policy

The fund invests mainly in emerging market equities. The fund focuses on companies with economic activities aligned with UN Sustainable Development Goals, such as activities relating to renewable energy, financial inclusion, healthcare and innovation.

The fund is categorised as article 9 under SFDR and has a sustainable investment objective. In addition, the fund also promotes environmental and/or social characteristics through screening, restrictions, investment analysis and decision-making, as well as active ownership. The fund follows Danske Invest's responsible investment policy.

In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics.

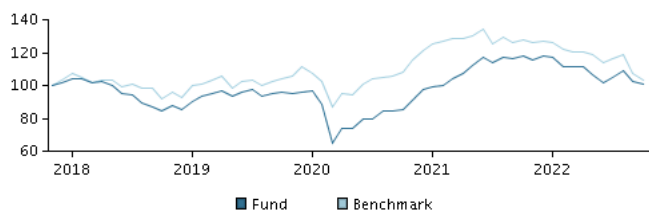
The fund generally expects that its holdings, and therefore its performance, may differ significantly from those of the benchmark.

The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes.

The fund may invest in Chinese A-shares subject to quota and operational constraints, which may increase legal and counterparty risk.

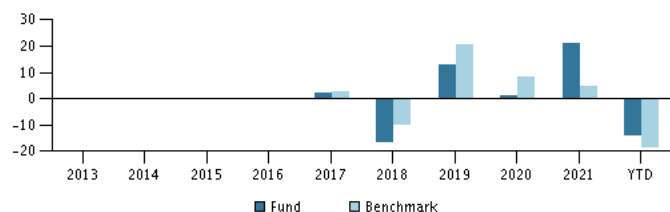
Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 7 years.

Return in the period: 14.11.2017 - 31.10.2022



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

Annual return as of 31.10.2022, %



Annual return as of 31.10.2022

	2017	2018	2019	2020	2021	YTD
Fund, %	2.1	-16.5	13.2	1.3	21.2	-14.3
Benchmark, %	2.9	-10.3	20.6	8.5	4.9	-18.8

Return as of 31.10.2022

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	-1.0	-3.3	-14.2	5.7	1.6
Benchmark, %	-4.0	-11.4	-19.2	-1.4	

Charges

Ongoing charge	1.12%
Max. entry charge	0.00%
Max. exit charge	0.00%
Performance fee	0.00%

Manager



Name:

Antti Raappana
Danske Bank Asset Management

Title:

Chief Portfolio Manager

Background:

M.Sc. (Economics), CFA

Years of experience:

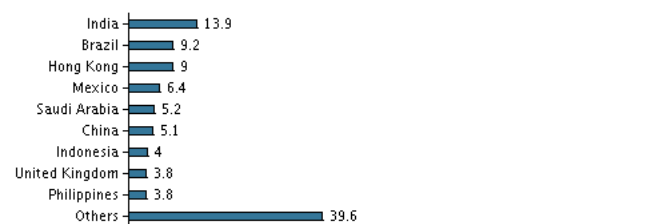
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10 largest holdings as of 31.10.2022 *)

Name of investment/security	Weight
Hefei Meiya Optoelectronic Tec	2.3%
Nari Technology Co. Ltd.	1.8%
Yum China Holdings Inc.	1.8%
Boc Aviation Ltd.	1.7%
China International Capital Co. H	1.6%
Tata Communications Ltd.	1.6%
Alliance Bank Malaysia Bhd	1.5%
Comfortdelgro Corp. Ltd.	1.4%
Cipla Ltd/India	1.4%
Integrated Diagnostics Holding	1.4%

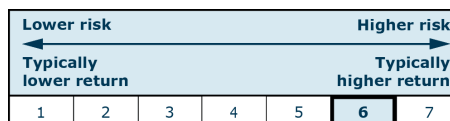
*) Please note that all holdings are delayed with 1 month.

Asset allocation: Countries as of 31.10.2022, %



Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.



Risk key figures for the period 31.10.2019 - 31.10.2022

Average annual return, %	1.87
Sharpe Ratio	0.09
Volatility	23.18
Tracking Error	11.74
Information Ratio	0.20

Basic information

ISIN code	LU1678980258
Benchmark	MSCI Emerging Markets Net Total Return Index in EUR (net dividends reinvested)
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	EUR
Total assets, mill., 30.11.2022, EUR	60.2
Net asset value (NAV), 01.12.2022	10.414
Morningstar Rating?	★★★★★

Disclaimer & contact information

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The returns presented in this fact sheet are historical. Historical returns are not indicative of future return and investors may incur losses on their investments. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

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Please refer to the prospectus and the key investor information before making any final investment decision. The prospectus, the key investor information of the fund and information regarding complaints handling (investor rights) can be obtained at <https://documents.danskeinvest.com> -> press relevant fund.

If the fact sheet relates to an ESG-fund or a fund with a sustainable investment objective, you can find more information about the sustainability aspects of the fund at <https://documents.danskeinvest.com> -> press relevant fund.

The decision to invest in an ESG-fund or a fund with a sustainable investment objective should take into account all the environmental and/or social characteristics of the fund, or sustainable investment objective as described in the Prospectus.

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Danske Bank A/S
Holmens Kanal 2-12
DK-1091 Copenhagen, Denmark
Company reg. no.: 61 12 62 28
Tel. +45 45 13 96 00
Fax +45 45 14 98 03
www.danskebank.dk