

**Objectives and investment policy**

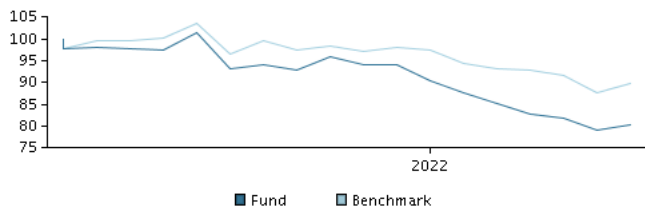
**Objectives**

The objective of this fund is to achieve above-market performance. The share class is accumulating.

**Investment policy**

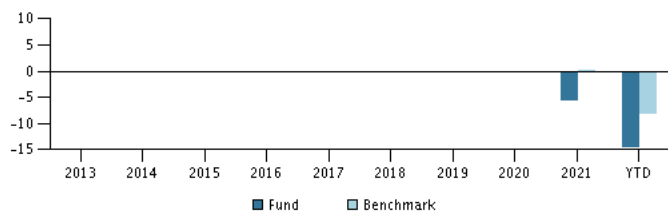
The fund invests mainly in emerging market equities. The fund is categorized under SFDR as article 8 and promotes environmental and/or social characteristics, as well as good governance practices, through screening, restrictions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy. In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics. The fund generally expects that its holdings, and therefore its performance, may differ significantly from those of the benchmark. The fund may use derivatives for hedging and efficient portfolio management. The fund may invest in Chinese A-shares subject to quota and operational constraints, which may increase legal and counterparty risk. Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 7 years.

**Return in the period: 01.02.2021 - 31.07.2022**



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

**Annual return as of 31.07.2022, %**



**Annual return as of 31.07.2022**

	2017	2018	2019	2020	2021	YTD
Fund, %					-5.7	-14.6
Benchmark, %					0.2	-8.4

**Return as of 31.07.2022**

	1 mth.	3 mth.	1 year	3 years	start
Fund, %	1.6	-2.7	-13.6		-19.5
Benchmark, %	2.3	-3.2	-7.1		-8.2

**Charges**

Ongoing charge	1.12%
Max. entry charge	0.00%
Max. exit charge	0.00%
Performance fee	0.00%

**Manager**



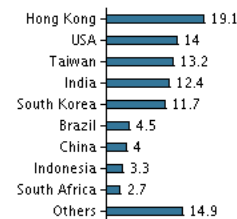
**Name:**  
John Chow  
Fidelity International  
**Title:**  
Portfolio Manager  
**Background:**  
BSc. (computer engineering) , CFA  
**Years of experience:**  
28

**10 largest holdings as of 30.06.2022 \*)**

Name of investment/security	Weight
Taiwan Semiconductor Manufacturing Co.	8.4%
Tencent Holdings Ltd.	4.5%
Samsung Electronics	4.1%
Meituan Dianping	2.8%
Reliance Industries	2.5%
Alibaba Group Holding Ltd Adr	2.1%
Alibaba Group Holding Ltd	1.9%
Wuxi Biologics New	1.9%
Icici Bank Ltd	1.8%
Ctrip.Com International Ltd Adr	1.5%

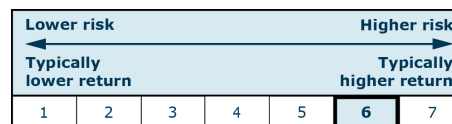
\*) Please note that all holdings are delayed with 1 month.

**Asset allocation: Countries as of 30.06.2022, %**



**Risk indicator**

The indicator illustrates the typical correlation between the risk and your potential return of the investment.



**Risk key figures for the period 28.02.2021 - 31.07.2022**

Average annual return, %	-12.84
Sharpe Ratio	-1.34
Volatility	9.91
Tracking Error	4.92
Information Ratio	-1.56

**Basic information**

ISIN code	LU1678996338
Benchmark	MSCI Emerging Markets Index (net dividends reinvested)
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	EUR
Total assets, mill., 16.08.2022, EUR	262.7
Net asset value (NAV), 17.08.2022	8.257

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