

Objectives and investment policy

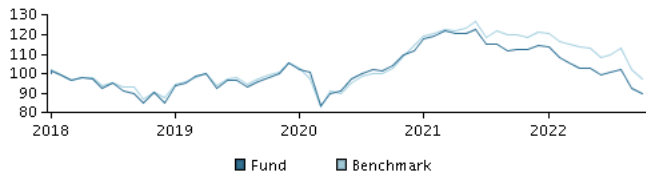
Objectives

The target of investment activities is to achieve long-term value increase on the invested assets through active asset management pursuant to the Act on Common Funds and the fund's regulations.

Investment policy

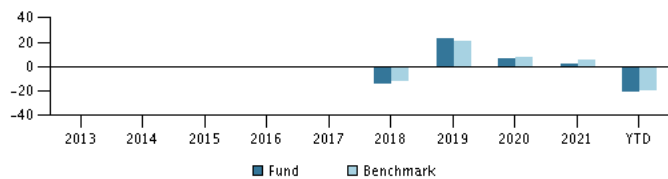
The assets are invested mainly in publicly traded equities and equity-linked securities issued by companies listed in emerging markets or companies highly dependent on emerging market economies. Emerging markets mainly refer to countries located in Eastern Europe, Asia, Latin America, Africa and the Middle East. The fund is categorized under SFDR as article 8 and promotes environmental and social characteristics, as well as good governance practices, through screening, restrictions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy. The returns on the fund's investments, such as dividends and interest, will be reinvested. The fund's base currency is the euro. It is generally expected that the fund's holdings, and therefore its performance, may differ significantly from those of the benchmark. The fund is suitable for investors who seek high returns and asset value increases, while also tolerating substantial value fluctuations or even decreases. The fund is suitable as part of a diversified investment portfolio. Investors may subscribe for and redeem fund units on every such banking day when the banks are open in Finland. Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 7 years.

Return in the period: 03.01.2018 - 31.10.2022



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

Annual return as of 31.10.2022, %



Annual return as of 31.10.2022

	2017	2018	2019	2020	2021	YTD
Fund, %		-14.6	23.5	6.1	2.3	-21.2
Benchmark, %		-12.3	20.8	8.2	5.7	-19.6
Dividend	0.00	0.04	0.03	0.04	0.04	0.04

Return as of 31.10.2022

	1 mth.	3 mth.	1 year	3 years	start
Fund, %	-2.9	-10.9	-19.7	-8.4	-9.8
Benchmark, %	-4.8	-11.5	-19.1	-2.0	-2.6

Charges

Ongoing charge	1.00%
Total Expense Ratio (TER)	1.00%
Max. entry charge	0.00%
Max. exit charge	1.00%
Performance fee	0.00%

Manager



Name:
Antti Raappana
Danske Bank Asset Management
Title:
Chief Portfolio Manager
Background:
M.Sc. (Economics), CFA
Years of experience:
21

10 largest holdings as of 31.10.2022 *)

Name of investment/security	Weight
Taiwan Semiconductor Manufactu	5.1%
Samsung Electronics Co. Ltd. (Gdr)	2.3%
Tencent Holdings Ltd.	2.0%
Samsung Electronics Co. Ltd.	1.8%
Reliance Industries Ltd.	1.7%
Alibaba Group Holding Ltd. (Adr)	1.6%
Mediatek Inc.	1.5%
Grupo Financiero Banorte Sab D	1.5%
Alibaba Group Holding Ltd.	1.4%
Icici Bank Ltd.	1.3%

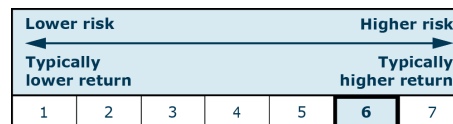
*) Please note that all holdings are delayed with 1 month.

Asset allocation: Regions as of 31.10.2022, %



Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.



Risk key figures for the period 31.10.2019 - 31.10.2022

Average annual return, %	-2.87
Sharpe Ratio	-0.16
Volatility	16.15
Tracking Error	5.09
Information Ratio	-0.44

Basic information

ISIN code	FI4000282173
Benchmark	MSCI Emerging Markets TR Net Index
Website	www.danskeinvest.fi
Fund domicile	Finland
Currency	EUR
Total assets, mill., 30.11.2022, EUR	113.0
Net asset value (NAV), 30.11.2022	0.81491
Morningstar Rating?	★★★★★

Disclaimer & contact information

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