

Objectives and investment policy

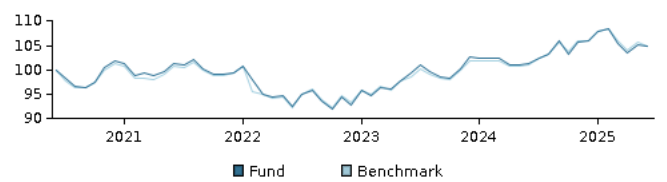
**Objectives**  
The objective of this fund is to generate a return at least equal to the return on bonds from the emerging markets issued in local currency. The fund is accumulating.

**Investment policy**

Fund units can normally be redeemed on banking days.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Return in the period: 30.06.2020 - 30.06.2025



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

Annual return as of 30.06.2025

	2020	2021	2022	2023	2024	YTD
Fund, %	-5.4	-2.5	-6.6	10.7	3.1	-1.1
Benchmark, %	-5.8	-1.8	-5.9	8.9	4.1	-1.0

Return as of 30.06.2025

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	-0.4	-0.7	3.5	13.2	4.8
Benchmark, %	-0.6	-1.0	3.9	13.7	5.0

Charges

Ongoing charge	0.72%
Max. entry charge	0.28%
Max. exit charge	0.28%
Performance fee	0.00%

Manager

Goldman Sachs

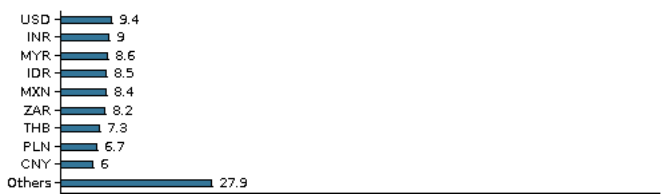
**Name:**  
Anupam Damani & Nick Saunders  
Goldman Sachs Asset Management

10 largest holdings as of 28.05.2025 \*)

Name of investment/security	Weight
Mex Bonos Desarr Fix Rt 7.5% 26.05.2033	5.4%
India Government Bond 7.1% 08.04.2034	3.4%
Nota Do Tesouro Nacional 10% 01.01.2029	3.4%
European Bk Recon & Dev 6.75% 14.03.2031	3.2%
Republic Of South Africa 8.875% 28.02.2035	3.1%
China Government Bond 2.67% 25.05.2033	2.9%
Mex Bonos Desarr Fix Rt 7.75% 13.11.2042	2.7%
Thailand Government Bond 2.4% 17.03.2029	2.7%
Thailand Government Bond 3.3% 17.06.2038	2.7%
Poland Government Bond 1.75% 25.04.2032	2.5%

\*) Please note that all holdings are delayed with 1 month.

Asset allocation: Currency as of 28.05.2025, %



Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products.



Risk key figures for the period 30.06.2022 - 30.06.2025

Average annual return, %	4.21
Sharpe Ratio	0.19
Volatility	5.76
Tracking Error	1.08
Information Ratio	-0.13

Basic information

ISIN code	DK0060910164
Benchmark	JPM GBI-EM Global Div USD Levels EUR unhedged
Website	www.danskeinvest.fi
Fund domicile	Denmark
Currency	EUR
Total assets, mill., 10.07.2025, DKK	888.6
Net asset value (NAV), 11.07.2025	11.15
Duration, 30.06.2025	5.25
Yield to maturity, 30.06.2025	6.33
Morningstar Rating	★★★★★

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