

**Objectives and investment policy**

**Objectives**

The objective of this fund is to generate a return at least equal to the return on the emerging markets. The fund is accumulating.

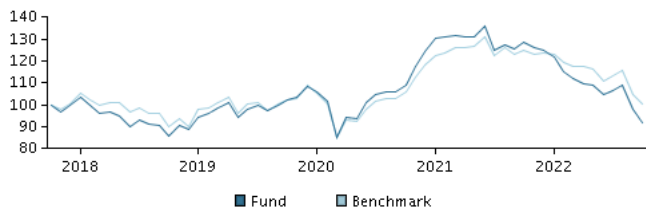
**Investment policy**

The fund invests in equities in companies operating in the emerging markets. The portfolio typically consists of 100-125 equities. The fund is categorized under SFDR as article 8 and promotes environmental and/or social characteristics, as well as good governance practices, through screening, restrictions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy. The investment strategy is active. This means that we aim to find the best investments to generate the highest possible return with due consideration to risk. The strategy implies that the investments in the portfolio may deviate from the benchmark, and that returns can be either higher or lower than the benchmark.

Fund units can normally be redeemed on banking days.

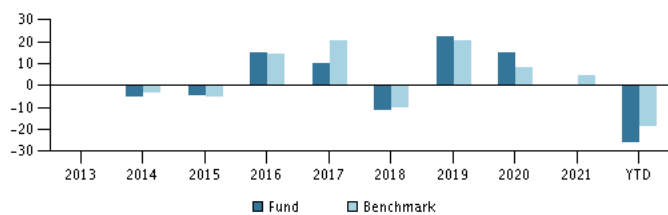
Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 7 years.

**Return in the period: 31.10.2017 - 31.10.2022**



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

**Annual return as of 31.10.2022, %**



**Annual return as of 31.10.2022**

	2017	2018	2019	2020	2021	YTD
Fund, %	9.9	-11.2	22.2	14.7	0.5	-26.3
Benchmark, %	20.6	-10.3	20.6	8.5	4.9	-18.8

**Return as of 31.10.2022**

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	-5.9	-13.4	-28.4	-10.0	-7.8
Benchmark, %	-4.0	-11.4	-19.2	-1.4	0.7

**Charges**

Ongoing charge	1.67%
Max. entry charge	0.35%
Max. exit charge	0.43%
Performance fee	0.00%

**Manager**



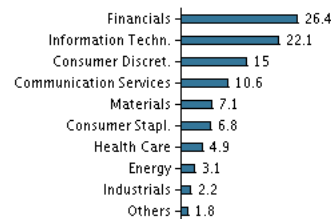
**Name:**  
John Chow  
Fidelity International  
**Title:**  
Portfolio Manager  
**Background:**  
BSc. (computer engineering) , CFA  
**Years of experience:**  
28

**10 largest holdings as of 31.10.2022 \*)**

Name of investment/security	Weight
Taiwan Semiconductor Manufactu	7.6%
Samsung Electronics Co. Ltd.	5.1%
Tencent Holdings Ltd.	3.3%
Icici Bank Ltd.	2.6%
Alibaba Group Holding Ltd. (Adr)	2.4%
Lg Chem Ltd.	2.1%
Meituan B	2.0%
Hdfc Bank Ltd.	1.9%
Trip.Com Group Ltd. (Adr)	1.9%
Reliance Industries Ltd. (Gdr)	1.8%

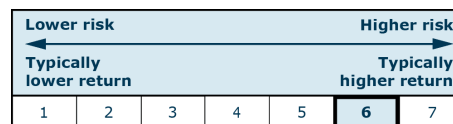
\*) Please note that all holdings are delayed with 1 month.

**Asset allocation: Sectors as of 31.10.2022, %**



**Risk indicator**

The indicator illustrates the typical correlation between the risk and your potential return of the investment.



**Risk key figures for the period 31.10.2019 - 31.10.2022**

Average annual return, %	-3.45
Sharpe Ratio	-0.18
Volatility	17.87
Tracking Error	3.67
Information Ratio	-0.83

**Basic information**

ISIN code	DK0060564151
Benchmark	MSCI EM Index TR Net
Website	www.danskeinvest.fi
Fund domicile	Denmark
Currency	EUR
Total assets, mill., 30.11.2022, DKK	1,905.8
Net asset value (NAV), 01.12.2022	11.84
Morningstar Rating?	★★★★★

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