

Objectives and investment policy

Objectives

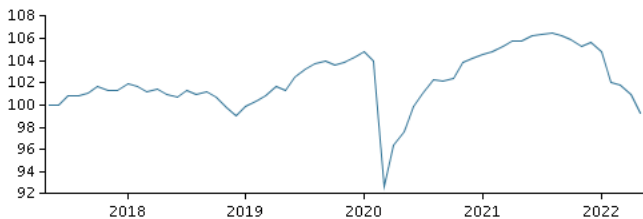
The target of investment activities is steady value increase that exceeds money market returns in the long term and is positive during a reference period of one year, in all market conditions through active asset management pursuant to the Act of Common Funds and the fund's regulations.

Investment policy

The assets are invested mainly in the international fixed income markets. Thus, it is possible to optimise market valuation and risk/return ratios in selecting investments in fixed income asset classes (e.g. money market investments, corporate, bank, government and convertible bonds) and in individual instruments. The investments' credit rating is not restricted. The fund may utilise also the currency markets to achieve return. The modified duration, which describes interest rate risk, may vary between -5 and +5. The fund is categorized under SFDR as article 8 and promotes environmental and social characteristics, as well as good governance practices, through screening, restrictions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy. The returns on the fund's investments, such as interest, will be reinvested. The fund is suitable for investors who seek moderate returns in all market conditions, while also tolerating value decreases. The fund is suitable as part of a diversified investment portfolio. Investors may subscribe for and redeem fund units on every banking day. The fund's base currency is the euro.

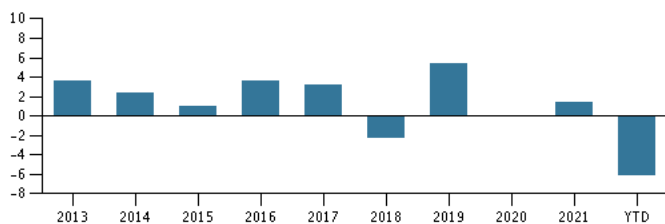
Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Return in the period: 31.05.2017 - 31.05.2022



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

Annual return as of 31.05.2022, %



Annual return as of 31.05.2022

	2017	2018	2019	2020	2021	YTD
Fund, %	3.2	-2.3	5.4	-0.1	1.4	-6.1

Return as of 31.05.2022

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	-1.7	-2.7	-6.2	-2.0	-0.7

Charges

Ongoing charge	1.10%
Total Expense Ratio (TER)	1.10%
Max. entry charge	0.00%
Max. exit charge	0.50%
Performance fee	0.00%

Manager



Name:

Anders Grønning & Teemu Liikanen
Danske Bank Asset Management

Title:

Portfolio Manager/Head of Fixed Income Finland

Background:

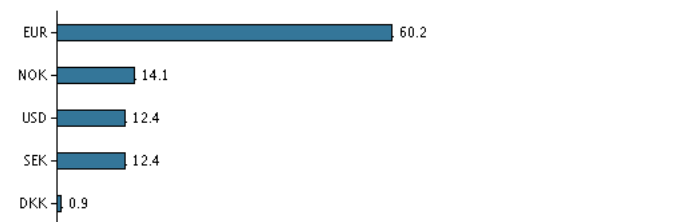
M.sc. (Accounting & Finance)/KTM, CEFA

10 largest holdings as of 29.04.2022 *)

Name of investment/security	Weight
Teollisuuden Voima Oyj 2.625% 31.03.2027	2.3%
If Skadefoersaekring Frn Perp	2.3%
Huhtamaki Oyj 1.125% 20.11.2026	2.2%
Scatec Asa 21/25 Frn Eur C	2.2%
Skandinaviska Enskilda Perp	2.2%
Cargotec Oyj 1.625% 23.09.2026	2.0%
Dfds A/S 17/22 Frn	1.9%
Metsa Board Oyj 2.75% 29.09.2027	1.9%
B2holding Asa 17/22 Frn Eur Floor C	1.9%
Tieto Oyj 1.375% 12.09.2024	1.8%

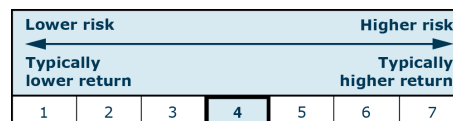
*) Please note that all holdings are delayed with 1 month.

Asset allocation: Currency as of 29.04.2022, %



Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.



Risk key figures for the period 31.05.2019 - 31.05.2022

Average annual return, %	-0.68
Sharpe Ratio	-0.03
Volatility	7.68

Basic information

ISIN code	FI0008804109
Benchmark	The fund has no benchmark.
Website	www.danskeinvest.fi
Fund domicile	Finland
Currency	EUR
Total assets, mill., 23.06.2022, EUR	171.6
Net asset value (NAV), 23.06.2022	30.28874
Duration, 31.05.2022	1.44
Yield to maturity, 31.05.2022	4.68
Morningstar Rating*	★★★★☆

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