

Danske Invest SICAV-SIF
Société d'investissement à capital variable – fonds d'investissement spécialisé
Registered Office: 13, rue Edward Steichen, L-2540 Luxembourg
Grand Duchy of Luxembourg
RCS Luxembourg B.50991
(the «SICAV»)

NOTICE TO SHAREHOLDERS OF THE SICAV

Luxembourg, 10 November 2021

Subject: Notification letter regarding the closure of Danske Invest SICAV-SIF - Fixed Income Global Value to new subscriptions

[LU1807294290, LU1807294613 and LU1807295008]

Dear Shareholder,

We hereby would like to provide you with some information relating to your investment in Danske Invest SICAV SIF - Fixed Income Global Value (the “**Fund**”). The board of directors of the SICAV (the “**Board**”) has decided to close the Fund to new subscriptions and conversions in, except for W shares, for existing and new investors, as the Fund has nearly reached its maximum capacity.

RATIONALE FOR THE CHANGES

Since its launch in June 8th, 2018, the Fund has attracted substantial subscriptions and it has now nearly reached its capacity. The Board has therefore decided that effective 10 December 2021, or any later date as may be decided by the Board (the “**Effective Date**”) and for an undetermined period of time, the Fund will be closed to new subscriptions and conversions in, except for the W Shares or as otherwise may be authorised by the Board or the Alternative Investment Fund Manager (the “**AIFM**”) from time to time subject to available capacity.

The decision has been made in the best interests of existing shareholders in the Fund, in order to allow the investment manager to continue managing the Fund effectively. To that respect, the following reference will be added in the Prospectus under the Fund specific Appendix:

“This fund is closed to new subscriptions and switches in, except for W Shares or as otherwise may be authorised by the board of directors or the AIFM from time to time”.

The definition of the W shares applying for this Fund as shown in the Fund specific Appendix to the Prospectus is also updated as follows:

“W Shares are solely available to regulated Danske Bank Group entities (i) qualifying as Institutional Investors and subscribing on behalf of certain of their clients in the context of a discretionary management agreement entered into with those clients or (ii) subscribing on behalf of certain Institutional Investors in the context of an agreement entered into with those clients that explicitly permits investments in these Shares.”

On an ongoing basis, the AIFM, in a close dialogue with the investment manager, will monitor the capacity of the Fund.

Should you have any questions in relation to this Notification Letter, please contact the AIFM, Danske Invest Management A/S, Luxembourg Branch, 13, rue Edward Steichen, 2540 Luxembourg.

Yours faithfully,

The Board of Directors

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