Key investor information

Danske Invest

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Danske Invest

Danske Invest Emerging Markets Debt Fund G (non-UCITS) (FI0008803325)

This fund is managed by Danske Invest Fund Management Ltd, which is part of the Danske Bank Group.

Objectives and investment policy

Objectives
The target of investment activities is to achieve long-term value increase on the invested assets through active asset management pursuant to the Act on Common Funds and the fund's regulations.

Investment policy
The assets are invested in a mutual fund managed by Danske Invest Management A/S. In this fund, assets are mainly invested in bonds quoted in the main global currencies and issued by emerging market economies and companies. The fund is a non-UCITS fund whose assets can be less diversified than those in an ordinary mutual fund. The returns, such as dividends and interest, will be reinvested. The fund's base currency is the euro.

The fund suits investors who want to diversify their assets efficiently in the global emerging bond markets and benefit from the possibilities offered by risk-bearing bonds and who can tolerate substantial value fluctuations or even decreases. The fund is suitable as part of a diversified investment portfolio and will complement other fixed income investments, such as those made in the euro zone. Recommendation: This fund may not suit investors who intend to redeem their holding in the fund within 3 years. Investors may subscribe for and redeem fund units on every banking day.

Benchmark
JP Morgan EMBI Global Diversified (EUR Hedged) Index (unofficial).

Risk and reward profile

Lower risk						Higher risk
Typically lower return						Typically higher return
1	2	3	4	**5**	6	7

The fund is categorized as 5. The indicator illustrates the typical correlation between the risk and your potential return of the investment. The categorization is determined by the fluctuations in the fund's net asset value over the past five years and/or representative data.

Significant historical volatility equals high risk and low volatility equals lower risk. Please note that the fund's categorization is not constant and the categorization may change over time. Historical performance data is not necessarily a reliable indicator of the future risk profile.

The risk indicator is purely a mathematical calculation and it does not take devaluations, political intervention and sudden fluctuations in interest rates and currencies into account. Risk class 1 is not a risk-free investment.

The principal risks of the fund are interest rate risk, credit risk and market risk. Changes in interest rates will affect the return from fixed income markets.

For further details about risk, please refer to the following section in the fund prospectus: "Principal risks of mutual funds."

Charges

The charges you pay are used to cover the costs of running the fund, including marketing costs and distribution. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge 1)	0.50% /min. EUR 8
Exit charge 2)	0.50% /min. EUR 8
1) This is the maximum that might be taken out of your money before it is invested. 2) This is the maximum that might be taken out of your money before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charge	1.13%
Charges taken from the fund under certain specific conditions	
Performance fee	0% (the fund is not charged a performance fee).

The ongoing charges are based on the previous year's expenses. The figure may vary from year to year.

The entry and exit charges shown are maximum figures. In some cases you may pay less. For further details please consult your financial adviser or distributor.

The ongoing charges do not include performance fee or trading expenses paid by the fund. The fund does not pay entry or exit charges when investing in funds managed by Danske Invest Fund Management Ltd.

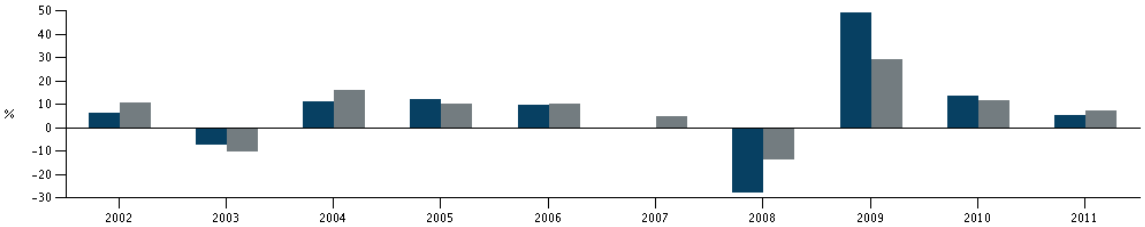
For more information about charges, please refer to the following section in the fund prospectus: "Fees and expenses".

Past performance

Launch date
21 November, 2000.

Calculation method
Below is shown the fund's and any benchmark's annual returns in percent including dividends if any. Performance is shown after deduction of ongoing charges. Any entry/exit charges are excluded from the calculation. Past performance has been calculated in: EUR.

Disclaimer
Past performance is not a reliable indicator of future results.



	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Fund	6.1%	-7.3%	11.0%	12.4%	9.8%	-0.2%	-27.9%	49.4%	13.5%	5.5%
Benchmark	10.5%	-10.3%	16.0%	10.3%	10.0%	4.7%	-13.6%	29.5%	11.6%	7.4%

Practical information

Depositary
Skandinaviska Enskilda Banken AB (publ) Helsinki branch.

Further information
Further information about Danske Invest Fund Management Ltd is available online at www.danskeinvest.com.

Further information about this fund is available in the fund prospectus or in the latest semi-annual and annual reports which are available free of charge at www.danskeinvest.com, Sampo Bank branches or Danske Invest Fund Management Ltd.

In addition to the fund-specific risks mentioned here, investors are advised to learn about general risks related to fund investment, which are described in more detail in the fund prospectus.

Key investor information document and fund regulations are available free of charge at www.danskeinvest.com, Sampo Bank branches or Danske Invest Fund Management Ltd.

Price publication
The Net Asset Value for the fund is calculated on each business day. The latest prices are available online at www.danskeinvest.com.

Tax legislation
The fund is subject to the tax laws and regulations of Finland. Depending on your own country of residence, this may have an impact on your investment or your personal tax position. For further details please consult a tax adviser.

Disclaimer
Danske Invest Fund Management Ltd may be held liable solely on the basis of any statement contained in this document if it is misleading, inaccurate or inconsistent with the relevant parts of the fund prospectus.

General trading terms
Orders regarding fund units can be submitted in the manner specified in the section of the fund's regulations entitled "Subscription, redemption and switch of fund units".

Based on their return distribution, fund units are divided into either distribution units or growth units. No return is distributed on growth units; instead, all returns are reinvested in the fund to increase the value of the growth units. In contrast, the aim is that return is distributed annually on distribution units.

This fund is authorised in Finland and regulated by the Finnish Financial Supervisory Authority. Danske Invest Fund Management Ltd is authorised in Finland and regulated by the Finnish Financial Supervisory Authority. This key investor information document is accurate as at 27.6.2012.