

Danske Invest Reaalikorko Maa ilma

Information to customers

Valid from 15.02.2011.

1 FUND

The fund is a subfund of Investeringsforeningen Danske Invest. The fund is managed by the Danish Danske Invest Management A/S. The registered domicile of Danske Invest Management A/S is Copenhagen and its address is Strodamvej 46, 2100 Copenhagen, Denmark. Business ID 12522576. The fund complies with the requirements of the UCITS Directive. The fund is supervised by the Finanstilsynet, the Danish financial supervisory authority, and it has been granted an operating licence under legislation governing mutual funds. Danske Invest Management A/S has on its behalf appointed Danske Bank A/S to act as an agent relating to the distribution of the mutual funds and Danske Bank A/S has appointed on its behalf Sampo Bank plc to act as an agent relating to the distribution of the mutual funds administered by Danske Invest Management A/S.

The assets of the Danske Invest Reaalikorko Maa ilma fund (hereinafter Fund) are mainly invested in inflation-indexed bonds issued by OECD countries or guaranteed by one or several OECD countries. Every attempt will be made to fully hedge the assets invested in the Fund from changes in exchange rates. The objective of the Fund is to generate a return exceeding the rate of inflation. Changes in inflation have a bearing on the return of the Fund. A more detailed description of the Fund's investment policy is available in the simplified fund prospectus and the Fund's articles of association.

The Fund is suitable for investors who seek a return exceeding the rate of inflation. However,

neither Sampo Bank plc nor Danske Invest Management A/S guarantee that this objective will be met. Typical investors in the Fund aim to benefit from the Fund's diversified risk instead of making individual investments themselves and putting together their own securities portfolios. The Fund's future performance will depend on the performance of the fixed income markets and the success of the portfolio manager's investment activities. Investors must accept that the Fund's value may also fall and, as a result, the investor may lose assets invested in the Fund. The recommended investment horizon in the Fund is more than three years. As investors are responsible for the Fund's compatibility with their own investment purposes, they must thoroughly familiarise themselves with the Fund's simplified prospectus and articles of association.

The Fund only has accumulating units.

2 RISKS

Investors must pay particular attention to the following factors influencing the risk included in the Fund:

BOND MARKET RISKS

The value of investments is influenced by the market-specific or general state of the economy, including trends in global interest rates and inflation. The value of the securities held by the Fund is affected by the solvency and credit ratings of issuers and changes therein. The bond market may be subject to certain

political and regulation-based actions which can have an effect on the value of the Fund's investments.

COUNTRY-RELATED RISKS

The bond market of an individual country may be subject to political or regulation-based actions. Moreover, the value of investments is influenced by the market-specific or general state of the economy, including interest rate trends in the country.

CURRENCY RISKS

In general, classes of fund units do not entail currency risk because as a rule, the classes aim to hedge the currency risks involved with the currency in which the units have been issued.

COUNTERPARTY RISKS IN DERIVATIVE FINANCIAL INSTRUMENTS

The making of derivative financial instrument contracts may lead to the risk that the counterparty can no longer honour its obligations when, for instance, the counterparty cannot repay the funds given as collateral for the mutual fund.

In exceptional market conditions, the Fund's above-mentioned risks may be greater than stated and the risk of losing assets invested in the Fund may increase. Liquidity risk may also have a negative impact on the Fund's value development in exceptional market conditions, for example if the securities invested in by the Fund cannot be converted into cash within the desired period and/or at a reasonable price.

A fund investment is not the equivalent of a cash investment and the value of a fund investment is not guaranteed. Past fund performance is no guarantee of future returns. The value of fund investments may increase or decrease and investors may not recover the assets originally invested in the Fund. Mutual funds are not covered by either the Investors' Compensation Fund or the Deposit Guarantee Fund.

3 MINIMUM SUBSCRIPTION AND FEES

Minimum investment sum (one-time investment)	EUR 500
Subscription fee	0,5 % Min. 8 EUR
Redemption fee	0,5% Min. 8 EUR
Management fee	0,68 % p.a.

The subscription fee is charged on the sum (investment sum) with which the customer subscribes to

the fund. After the subscription fee has been deducted, fund units are subscribed with the remaining funds. The fund management fee is charged daily on the value of the fund unit. This means that the management fee is accounted for in the value of the fund unit and the customer is not charged separately for this. The management fee covers the regular costs arising from the management of the Fund and the fees to the custodian. The Fund's redemption fee is charged when customers redeem their fund units. Sampo Bank first charges the redemption fee on the redemption price and after deducting the redemption fee, pays the remaining funds to the bank account at Sampo Bank indicated by the customer at the time of making the order.

For more information on fees associated with continuous fund saving, for example, see the fund price list.

The fees are negotiable, taking into account the total customer relationship.

4 SUBSCRIPTION AND REDEMPTION OF FUND UNITS

Subscription and redemption orders can be submitted via Sampo Bank's customer service: +358 (0) 200 2580, via the web bank, www.sampopankki.fi, and at the branches of Sampo Bank and Sampo Bank Private Banking.

The subscription date is the banking day when the units are entered in the customer's custody account. Subscription orders received by Sampo Bank by 13.00 Finnish time are charged at the emission price confirmed for the banking day in question. Subscription orders received by Sampo Bank after 13.00 Finnish time are charged at the emission price confirmed for the following banking day. The investment sum (emission price plus subscription fee) is charged from the bank account at Sampo Bank indicated by the customer in conjunction with making the subscription order at the time the units are entered in the customer's custody account.

Fund units are redeemed by submitting a redemption order to Sampo Bank. If a redemption order is received and registered at the bank at the latest by 13.00 Finnish time on a banking day, the redemption price is the value confirmed for the fund unit for the day in question, provided that the Fund does not need to sell investment instruments to make the redemption. A redemption order received after 13.00 Finnish time will be executed at the redemption price confirmed for the following banking day, provided that

the Fund does not need to sell investment instruments to make the redemption. When fund units are entered from the customer's custody account, the redemption price less the redemption fee is paid to the bank account at Sampo Bank indicated by the customer.

5 VALUE OF FUND UNITS

The Fund's investment instruments will be valued at market value at 15.00 Finnish time. Fund unit value (emission price, redemption price) is calculated and published on each day on which deposit banks are generally open in Finland. The fund unit value is available from Sampo Bank and on the Internet at www.danskeinvest.fi.

6 CUSTODY OF FUND UNITS

Fund units are held in a custody account at Sampo Bank plc in accordance with the customer's custody agreement. Consequently, the custody of fund units requires an agreement on investment services and custody with Sampo Bank. Fund units are foreign securities and will be held through Sampo Bank's foreign sub-custodian network. In the case of mutual funds managed by Danske Invest Management A/S, the sub-custodian is the Danish bank Danske Bank A/S. Paper unit certificates are not available. Sampo Bank does not charge for holding fund units.

7 TAXATION OF UNIT HOLDERS

TAXATION OF NATURAL PERSONS GENERALLY LIABLE TO TAX IN FINLAND

The following information concerns persons with general tax liability in Finland. This notification is based on the tax legislation as well as court and taxation practices valid on 15 February 2011. Danske Invest Management A/S and Sampo Bank plc are not responsible for changes in taxation legislation, court practice or taxation practice, or their inclusion in this notification. Taxation treatment is determined based on the individual circumstances of each customer and may change in the future.

Capital gains from the redemption of fund units are considered capital income. The capital gains tax is 28%.

Capital gains are calculated by deducting the subscription price and the costs from redemption and subscription (subscription and redemption fees) from the redemption price. However, the investor may alternatively deduct the presumed acquisition cost from the redemption price. The presumed acquisition cost is 20% of the redemption price if the fund units have been held less than 10 years. If the units have been held at least 10 years, the presumed acquisition cost is 40% of the redemption price. If the presumed acquisition cost option is used, costs from subscription and redemption are not deductible.

Any capital losses that may arise from redemption can be deducted from the taxable capital gains created during the tax year and the five subsequent years, provided that the capital losses have arisen in the 2010 tax year or later. If the capital losses have arisen in the 2009 tax year or earlier, the capital losses can be deducted from the taxable capital gains created during the tax year in question and the three subsequent years.

However, capital gains are tax exempt if the combined sales prices of the assets sold during the tax year do not exceed EUR 1,000. Correspondingly, capital losses arising during the tax year are not tax deductible if both the combined acquisition costs and the combined sales prices of the assets sold during the tax year do not exceed EUR 1,000. When calculating the EUR 1,000 thresholds, sales of assets, the profit on which is tax exempt by law, or sales of ordinary household movables, or sales of other comparable property intended for personal use may not be taken into account.

If the investor has subscribed (bought) units of the same unit class on separate days and/or at differing subscription prices, the fund units are considered to have been sold in the order they were acquired (first in first out or FIFO principle) when calculating capital gains or losses, unless the investor proves otherwise.

Switching fund units to units of another class is considered as redemption and new subscription under taxation, which realises a capital gain or loss.

No tax at source in Denmark or withholding tax in Finland is collected on capital gains from the redemption of fund units.

Holders of fund units must enter any capital gains or losses from the redemption of units on their tax return.

The taxation of fund investments concluded under a long-term savings agreement referred to in the Long-Term Savings Act (1183/2009) is subject to special provisions. For more information on special taxation provisions, see the savings agreement.

TAXATION OF NATURAL PERSONS WITH A LIMITED TAX LIABILITY IN FINLAND

Income from Danish fund units of natural persons with limited tax liability in Finland is generally not taxed in Finland unless the fund units are assets of a fixed place of business within Finland. Tax treatment will vary depending on the taxation provisions of the investor's country of residence and the applicable tax treaty.

LIMITATION OF LIABILITY

This Information to customers document contains general information on the Danske Invest Reaalikorko Maailma fund and is not to be regarded as investment advice. Decisions on investments must be based on the customer's own estimate of the particular financial instrument, investment service and risks associated with the investment decision. Before making investment decisions, customers should always familiarise themselves with the characteristics, expenses and risks of the mutual funds outlined in fund prospectuses, simplified

prospectuses, articles of association, fund marketing documents and price lists of mutual funds. This material is available on the internet at www.danskeinvest.fi.